



P r e s s r e l e a s e

Frankfurt, February 26, 2010

■ Financial Close achieved for M51 Kliplev Sønderborg Motorway Project – first Danish PPP road project

A club of six banks and the Kliplev Motorway Group (KMG) successfully closed DKK 1,2045 billion (EUR 162 million) debt facilities for the financing of the M51 motorway project. It is the first Danish road project realised as a public private partnership (PPP).

The project involves the construction and operation of a 26 kilometre stretch of the M51 from Kliplev to Sønderborg, 18 kilometres of side roads as well as seven interchanges. The KMG consortium is comprised of companies belonging to the Strabag SE construction group.

Mandated Lead Arrangers are BayernLB, BBVA, BNP Paribas, NIBC, SEB and SMBC. SEB is acting as facility & security agent and account bank. The debt facilities include senior debt and an equity bridge loan, both hedged through interest rate swaps by the respective lenders as well as a revolving facility for VAT liabilities. DLA Piper together with Horten acted as lenders' legal advisors. The KMG consortium was advised by White & Case and Accura (legal) along with KPMG (financial).

Upon completion of construction, the KMG consortium will receive a compensation payment covering the construction costs by Danish Road Directorate (DRD) which will enable full repayment of the debt facilities after two and a half years. Thereafter, the KMG consortium will operate the road for 26 years, receiving availability payments from the DRD during that period.

Ulmenstraße 30
Frankfurt am Main

Sitz Frankfurt am Main
HRB 6800

Postanschrift:
60283 Frankfurt a.M.
Frachtadresse:
Ben-Gurion-Ring 62
60437 Frankfurt a.M.

Telefon (069) 2 58-0
Telex 4 12 210
S.W.I.F.T. Code ESSEDE5F
<http://www.seb-bank.de>
Dt. Bundesbank Frankfurt/Main
BLZ 500 101 11
USt-Id-Nr. DE 114 103 442

Vorsitzender des Aufsichtsrates:
Fredrik Boheman

Vorstand:
Jan Sinclair, Vorsitzender
Renate Bloß-Barkowski
Liselotte Hjorth
Ian Lees
Jens Liehr

Contact:

SEB AG
Kimmo Best
Marketing and Communications
Phone: +49 69 258 6406
Fax: +49 69 258-6409
E-mail: Kimmo.Best@SEB.de

SEB AG
Britta Wördenweber
Marketing and Communications
Phone: +49 69 258-6407
Fax: +49 69 258-6409
E-mail: Britta.Woerdenweber@SEB.de